

## HFMWeek Daily Snapshot - 25 May 2011 NEWSPAPERS AND WIRES

**FrontPoint Partners** is liquidating its flagship **FrontPoint Multi-Strategy Fund**, says *Pensions and Investments*. However, one of its most successful single-strategy hedge funds — **FrontPoint-SJC Direct Lending Fund**, managed by a team led by **Stephen J. Czech**, partner and portfolio manager — and other single-strategy funds will continue. The onshore and offshore versions of the FrontPoint-SJC Direct Lending Fund closed in January 2011 with aggregate commitments of more than \$1bn, mostly from institutional investors.